

Sample Bank III

Anywhere, U.S.A.



Contingency Performance & Funding Analysis

*Balance Sheet
&
Performance Analysis*

(Comparative Analysis)

Hrbarger & Associates

Zero Rate Change Scenario vs. Status Quo Ante

2014 - 2016

Category	2014				2015				2016			
	I Actual	II Actual	III Actual	IV Forecast	I Forecast	II Forecast	III Forecast	IV Forecast	I Forecast	II Forecast	III Forecast	IV Forecast
Balance Sheet												
<i>Ending Volumes & Rates (Dollars in Thousands)</i>												
Assets												
Loans	400,539	430,372	448,059	449,623	460,601	471,586	482,038	492,227	502,422	512,625	522,836	533,054
Investments	419,531	366,840	388,042	370,396	352,749	344,103	336,601	333,037	324,363	319,073	314,072	309,205
Short-Term Liquidity	865	755	25	340	205	266	496	306	171	232	462	272
Earning Assets	820,935	797,967	836,126	820,358	813,555	815,955	819,136	825,569	826,957	831,930	837,371	842,531
Non-Earning Assets	39,063	39,181	31,220	31,042	30,267	29,494	28,722	27,950	27,179	26,410	25,641	24,873
Assets	859,998	837,148	867,346	851,400	843,822	845,449	847,857	853,519	854,136	858,340	863,011	867,404
Liabilities												
Interest Bearing Checking	492,303	499,367	505,768	489,187	491,130	493,088	495,061	497,048	499,049	501,066	503,097	505,143
Savings Deposits	11,859	11,425	11,193	9,221	9,290	9,359	9,429	9,500	9,571	9,642	9,715	9,787
Certificates of Deposits	85,186	81,524	79,435	74,007	73,847	73,690	73,534	73,387	73,261	73,154	73,050	72,948
Non-Deposit Funding	105,866	75,329	98,064	108,200	96,431	93,786	92,185	93,850	90,434	90,461	90,800	90,707
Interest Bearing Liabilities	695,214	667,645	694,460	680,614	670,698	669,923	670,208	673,784	672,314	674,323	676,662	678,585
Non-Interest Deposits	83,856	87,857	90,252	86,142	86,648	87,158	87,670	88,185	88,704	89,225	89,750	90,278
Total Funding	779,070	755,502	784,712	766,756	757,347	757,080	757,878	761,970	761,018	763,549	766,412	768,862
Other Liabilities & Intangibles	19,136	17,752	17,722	17,393	17,014	16,634	16,255	15,876	15,498	15,119	14,741	14,363
Equity Capital	61,792	63,894	64,912	67,251	69,462	71,734	73,724	75,673	77,620	79,672	81,858	84,178
Liabilities & Shareholders' Equity	859,998	837,148	867,346	851,400	843,822	845,449	847,857	853,519	854,136	858,340	863,011	867,404
Dividends	-	-	1,000	-	-	-	-	-	-	-	-	-
Capital Accounts Analysis												
Tangible Equity Capital (Leverage Ratio)	7.29	7.75	7.59	8.01	8.34	8.60	8.81	8.97	9.19	9.39	9.59	9.81
Common Equity Tier 1 / Risk-Weighted Assets	-	-	-	-	13.31	13.49	13.61	13.72	13.84	13.96	14.10	14.25
Tier 1 Risk-Based Capital Ratio	12.89	12.78	12.64	13.10	13.31	13.49	13.61	13.72	13.84	13.96	14.10	14.25
Total Risk-Based Capital Ratio	13.13	13.12	13.04	13.65	13.92	14.15	14.32	14.46	14.63	14.79	14.97	15.16
Weighted Rates												
Loans	4.84	5.19	5.12	5.04	4.98	4.81	4.39	4.46	4.56	4.71	4.88	5.06
Investments	1.93	2.53	2.19	2.20	2.21	2.21	2.28	2.36	2.44	2.53	2.61	2.69
Short-Term Liquidity	0.13	0.13	0.13	0.13	0.13	0.13	0.38	0.63	0.88	1.13	1.38	1.63
Earning Assets	3.35	3.96	3.76	3.76	3.78	3.71	3.52	3.61	3.73	3.87	4.03	4.19
Non-Earning Assets	-	-	-	-	-	-	-	-	-	-	-	-
Assets	3.20	3.78	3.62	3.62	3.64	3.58	3.40	3.49	3.61	3.75	3.91	4.07
Interest Bearing Checking	0.52	0.50	0.48	0.47	0.47	0.47	0.50	0.53	0.57	0.62	0.72	0.85
Savings Deposits	0.35	0.35	0.35	0.35	0.35	0.35	0.38	0.41	0.44	0.47	0.50	0.50
Certificates of Deposits	0.40	0.49	0.47	0.54	0.47	0.46	0.50	0.67	0.88	1.00	1.15	1.28
Non-Deposit Funding	0.75	0.90	0.78	0.76	0.79	0.80	0.83	0.85	0.96	1.19	1.42	1.65
Interest Bearing Liabilities	0.54	0.54	0.52	0.52	0.52	0.52	0.54	0.59	0.65	0.74	0.86	0.99
Non-Interest Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Cost of Funds	0.48	0.48	0.46	0.46	0.46	0.46	0.48	0.52	0.58	0.65	0.75	0.88
Other Liabilities & Intangibles	-	-	-	-	-	-	-	-	-	-	-	-
Equity Capital	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities & Shareholders' Equity	0.43	0.43	0.41	0.42	0.41	0.41	0.43	0.47	0.51	0.58	0.67	0.78

Category	2014				2015				2016			
	I Actual	II Actual	III Actual	IV Forecast	I Forecast	II Forecast	III Forecast	IV Forecast	I Forecast	II Forecast	III Forecast	IV Forecast
Income Statement												
Interest Income	7,072,597	7,659,487	7,754,446	7,911,481	7,774,384	7,859,151	7,453,665	7,388,992	7,581,984	7,866,594	8,288,173	8,682,617
Interest Expense	903,328	884,926	875,687	887,311	842,188	838,578	857,106	916,156	988,274	1,112,616	1,289,182	1,521,966
Net Interest Income	6,169,269	6,774,561	6,878,759	7,024,170	6,932,197	7,020,572	6,596,558	6,472,836	6,593,710	6,753,978	6,998,991	7,160,651
Provisions for Loan Losses	728,149	394,613	396,775	885,000	420,000	420,000	420,000	420,000	420,000	420,000	420,000	420,000
Security Gains and Losses	76,369	560,021	385,266	0	0	0	0	0	0	0	0	0
Non-Interest Income	720,936	870,164	974,617	2,013,782	1,088,318	1,080,604	1,081,222	1,101,935	1,083,009	1,083,094	1,083,721	1,105,055
Non-Interest Expenses	4,172,057	5,076,394	5,289,813	5,173,217	4,799,538	4,783,544	4,806,774	4,767,729	4,874,093	4,867,140	4,899,986	4,870,616
Net Income Before Taxes	2,066,368	2,733,739	2,552,054	2,979,735	2,800,977	2,897,632	2,451,006	2,387,042	2,382,626	2,549,932	2,762,726	2,975,090
Provision for Income Taxes	765,688	1,022,281	926,111	1,002,773	936,923	972,655	808,029	784,547	783,028	844,846	923,442	1,001,880
Net Income	1,300,680	1,711,458	1,625,943	1,976,962	1,864,053	1,924,978	1,642,977	1,602,495	1,599,598	1,705,086	1,839,284	1,973,211
Annual Cumulative Income	1,300,680	3,012,138	4,638,081	6,615,043	1,864,053	3,789,031	5,432,008	7,034,503	1,599,598	3,304,684	5,143,967	7,117,178
Total Cumulative Income	1,300,680	3,012,138	4,638,081	6,615,043	8,479,096	10,404,074	12,047,051	13,649,546	15,249,144	16,954,230	18,793,514	20,766,724
Balance Sheet & Performance Ratios												
Return on Assets	0.62	0.84	0.78	0.94	0.89	0.92	0.79	0.76	0.76	0.81	0.86	0.92
Return on Equity	8.49	10.83	10.09	11.91	10.85	10.85	8.99	8.55	8.31	8.64	9.07	9.46
Yield on Earning Assets	3.35	3.96	3.76	3.76	3.78	3.71	3.52	3.61	3.73	3.87	4.03	4.19
Cost of Earning Assets	0.46	0.45	0.43	0.43	0.43	0.42	0.44	0.48	0.53	0.60	0.69	0.80
Net Interest Margin	2.89	3.51	3.33	3.32	3.35	3.29	3.08	3.13	3.20	3.28	3.34	3.39
Yield on Earning Assets	3.35	3.96	3.76	3.76	3.78	3.71	3.52	3.61	3.73	3.87	4.03	4.19
Cost of Interest Bearing Liabilities	0.54	0.54	0.52	0.52	0.52	0.52	0.54	0.59	0.65	0.74	0.86	0.99
Spread	2.81	3.42	3.24	3.23	3.26	3.20	2.98	3.02	3.08	3.14	3.17	3.20
Non-Interest Income/Assets	0.33	0.42	0.46	0.94	0.51	0.51	0.51	0.52	0.51	0.51	0.50	0.51
Non-Interest Expense/Assets	1.94	2.43	2.50	2.41	2.27	2.27	2.27	2.24	2.28	2.27	2.28	2.25
Operating Efficiency Ratio	57.25	66.18	61.12	57.16	54.45	54.96	61.00	57.66	57.70	57.61	57.08	54.05
Loans/Deposits	59.50	63.27	65.25	68.27	69.69	71.10	72.41	73.67	74.92	76.16	77.39	78.60
Reserve for Loan Losses/Net Loans	0.28	0.41	0.47	0.64	0.69	0.74	0.80	0.84	0.89	0.93	0.98	1.02
Earning Assets/Assets	95.46	95.32	96.40	96.35	96.41	96.51	96.61	96.73	96.82	96.92	97.03	97.13
Interest Bearing Liabilities/Assets	80.84	79.75	80.07	79.94	79.48	79.24	79.05	78.94	78.71	78.56	78.41	78.23
Earning Assets/Interest Bearing Liab	118.08	119.52	120.40	120.53	121.30	121.80	122.22	122.53	123.00	123.37	123.75	124.16
Interest Rate Trends & Forecast (Ending)												
Prime Rate	3.25	3.25	3.25	3.25	3.25	3.25	3.50	3.75	4.00	4.25	4.50	4.75
Three Month Treasury Bill	0.04	0.03	0.01	0.03	0.06	0.05	0.28	0.53	0.78	1.03	1.27	1.52
Three Month LIBOR	0.23	0.23	0.24	0.24	0.24	0.24	0.49	0.75	1.00	1.26	1.51	1.77
Five Year Treasury Note	1.73	1.62	1.77	1.77	1.77	1.78	2.04	2.24	2.44	2.63	2.83	3.03
Fed Funds Rate	0.25	0.25	0.25	0.25	0.25	0.25	0.50	0.75	1.00	1.25	1.50	1.75
"Yield Curve" Spread	1.48	1.37	1.52	1.52	1.52	1.53	1.54	1.49	1.44	1.38	1.33	1.28

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Balance Sheet												
<i>Ending Volumes & Rates (Dollars in Thousands)</i>												
Assets												
Loans	400,539	430,372	448,059	449,623	460,601	471,586	482,038	492,227	502,422	512,625	522,836	533,054
Investments	419,531	366,840	388,042	370,396	352,749	344,103	336,548	332,678	323,307	316,937	310,566	304,196
Short-Term Liquidity	865	755	25	340	205	266	496	306	171	232	462	315
Earning Assets	820,935	797,967	836,126	820,358	813,555	815,955	819,083	825,210	825,901	829,794	833,865	837,566
Non-Earning Assets	39,063	39,181	31,220	31,042	30,267	29,494	28,722	27,950	27,179	26,410	25,641	24,873
Assets	859,998	837,148	867,346	851,400	843,822	845,449	847,804	853,160	853,080	856,204	859,505	862,438
Liabilities												
Interest Bearing Checking	492,303	499,367	505,768	489,187	491,130	493,088	495,061	497,048	499,049	501,066	503,097	505,143
Savings Deposits	11,859	11,425	11,193	9,221	9,290	9,359	9,429	9,500	9,571	9,642	9,715	9,787
Certificates of Deposits	85,186	81,524	79,435	74,007	73,847	73,690	73,534	73,387	73,261	73,154	73,050	72,948
Non-Deposit Funding	105,866	75,329	98,064	108,200	96,431	93,786	92,139	93,556	89,563	88,699	87,934	86,697
Interest Bearing Liabilities	695,214	667,645	694,460	680,614	670,698	669,923	670,162	673,490	671,444	672,562	673,795	674,575
Non-Interest Deposits	83,856	87,857	90,252	86,142	86,648	87,158	87,670	88,185	88,704	89,225	89,750	90,278
Total Funding	779,070	755,502	784,712	766,756	757,347	757,080	757,832	761,675	760,148	761,787	763,545	764,853
Other Liabilities & Intangibles	19,136	17,752	17,722	17,393	17,014	16,634	16,255	15,876	15,498	15,119	14,741	14,363
Equity Capital	61,792	63,894	64,912	67,251	69,462	71,734	73,717	75,609	77,434	79,297	81,219	83,222
Liabilities & Shareholders' Equity	859,998	837,148	867,346	851,400	843,822	845,449	847,804	853,160	853,080	856,204	859,505	862,438
Dividends	-	-	1,000	-	-	-	-	-	-	-	-	-
Capital Accounts Analysis												
Tangible Equity Capital (Leverage Ratio)	7.29	7.75	7.59	8.01	8.34	8.60	8.81	8.97	9.18	9.37	9.55	9.75
Common Equity Tier 1 / Risk-Weighted Assets	-	-	-	-	13.31	13.49	13.61	13.70	13.81	13.90	14.00	14.11
Tier 1 Risk-Based Capital Ratio	12.89	12.78	12.64	13.10	13.31	13.49	13.61	13.70	13.81	13.90	14.00	14.11
Total Risk-Based Capital Ratio	13.13	13.12	13.04	13.65	13.92	14.15	14.31	14.45	14.60	14.73	14.87	15.02
Weighted Average Rates												
Loans	4.84	5.19	5.12	5.04	4.98	4.81	4.34	4.34	4.34	4.34	4.34	4.34
Investments	1.93	2.53	2.19	2.20	2.21	2.21	2.21	2.21	2.21	2.21	2.21	2.21
Short-Term Liquidity	0.13	0.13	0.13	0.13	0.13	0.13	0.13	0.13	0.13	0.13	0.13	0.13
Earning Assets	3.35	3.96	3.76	3.76	3.78	3.71	3.46	3.48	3.51	3.53	3.55	3.57
Non-Earning Assets	-	-	-	-	-	-	-	-	-	-	-	-
Assets	3.20	3.78	3.62	3.62	3.64	3.58	3.35	3.37	3.40	3.42	3.44	3.47
Interest Bearing Checking	0.52	0.50	0.48	0.47	0.47	0.47	0.47	0.47	0.48	0.48	0.48	0.48
Savings Deposits	0.35	0.35	0.35	0.35	0.35	0.35	0.35	0.35	0.35	0.35	0.35	0.35
Certificates of Deposits	0.40	0.49	0.47	0.54	0.47	0.46	0.47	0.58	0.64	0.64	0.62	0.62
Non-Deposit Funding	0.75	0.90	0.78	0.76	0.79	0.80	0.81	0.80	0.82	0.82	0.82	0.83
Interest Bearing Liabilities	0.54	0.54	0.52	0.52	0.52	0.52	0.52	0.53	0.54	0.54	0.54	0.54
Non-Interest Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Cost of Funds	0.48	0.48	0.46	0.46	0.46	0.46	0.46	0.47	0.47	0.47	0.47	0.47
Other Liabilities & Intangibles	-	-	-	-	-	-	-	-	-	-	-	-
Equity Capital	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities & Shareholders' Equity	0.43	0.43	0.41	0.42	0.41	0.41	0.41	0.42	0.42	0.42	0.42	0.42

Category	2014				2015				2016			
	I Actual	II Actual	III Actual	IV Forecast	I Forecast	II Forecast	III Forecast	IV Forecast	I Forecast	II Forecast	III Forecast	IV Forecast
Income Statement												
Interest Income	7,072,597	7,659,487	7,754,446	7,911,481	7,774,384	7,859,151	7,434,362	7,238,460	7,263,488	7,333,038	7,467,704	7,547,100
Interest Expense	903,328	884,926	875,687	887,311	842,188	838,578	849,057	856,480	862,069	878,113	888,137	888,764
Net Interest Income	6,169,269	6,774,561	6,878,759	7,024,170	6,932,197	7,020,572	6,585,305	6,381,980	6,401,419	6,454,925	6,579,566	6,658,336
Provisions for Loan Losses	728,149	394,613	396,775	885,000	420,000	420,000	420,000	420,000	420,000	420,000	420,000	420,000
Security Gains and Losses	76,369	560,021	385,266	0	0	0	0	0	0	0	0	0
Non-Interest Income	720,936	870,164	974,617	2,013,782	1,088,318	1,080,604	1,081,222	1,101,935	1,083,009	1,083,094	1,083,721	1,105,055
Non-Interest Expenses	4,172,057	5,076,394	5,289,813	5,173,217	4,799,538	4,783,544	4,806,774	4,767,729	4,874,093	4,867,140	4,899,986	4,870,616
Net Income Before Taxes	2,066,368	2,733,739	2,552,054	2,979,735	2,800,977	2,897,632	2,439,753	2,296,186	2,190,335	2,250,879	2,343,301	2,472,775
Provision for Income Taxes	765,688	1,022,281	926,111	1,002,773	936,923	972,655	803,879	751,036	712,104	734,545	768,744	816,608
Net Income	1,300,680	1,711,458	1,625,943	1,976,962	1,864,053	1,924,978	1,635,874	1,545,150	1,478,231	1,516,334	1,574,558	1,656,167
Annual Cumulative Income	1,300,680	3,012,138	4,638,081	6,615,043	1,864,053	3,789,031	5,424,905	6,970,055	1,478,231	2,994,565	4,569,123	6,225,290
Total Cumulative Income	1,300,680	3,012,138	4,638,081	6,615,043	8,479,096	10,404,074	12,039,948	13,585,098	15,063,329	16,579,663	18,154,221	19,810,388
Balance Sheet & Performance Ratios												
Return on Assets	0.62	0.84	0.78	0.94	0.89	0.92	0.78	0.74	0.70	0.72	0.74	0.78
Return on Equity	8.49	10.83	10.09	11.91	10.85	10.85	8.95	8.24	7.70	7.71	7.82	8.03
Yield on Earning Assets	3.35	3.96	3.76	3.76	3.78	3.71	3.46	3.48	3.51	3.53	3.55	3.57
Cost of Earning Assets	0.46	0.45	0.43	0.43	0.43	0.42	0.42	0.43	0.44	0.44	0.43	0.43
Net Interest Margin	2.89	3.51	3.33	3.32	3.35	3.29	3.04	3.05	3.07	3.09	3.11	3.14
Yield on Earning Assets	3.35	3.96	3.76	3.76	3.78	3.71	3.46	3.48	3.51	3.53	3.55	3.57
Cost of Interest Bearing Liabilities	0.54	0.54	0.52	0.52	0.52	0.52	0.52	0.53	0.54	0.54	0.54	0.54
Spread	2.81	3.42	3.24	3.23	3.26	3.20	2.95	2.95	2.97	2.99	3.01	3.03
Non-Interest Income/Assets	0.33	0.42	0.46	0.94	0.51	0.51	0.51	0.52	0.51	0.51	0.51	0.51
Non-Interest Expense/Assets	1.94	2.43	2.50	2.41	2.27	2.27	2.27	2.24	2.29	2.28	2.29	2.26
Operating Efficiency Ratio	57.25	66.18	61.12	57.16	54.45	54.96	61.28	58.59	59.43	60.22	60.43	57.71
Loans/Deposits	59.50	63.27	65.25	68.27	69.69	71.10	72.41	73.67	74.92	76.16	77.39	78.60
Reserve for Loan Losses/Net Loans	0.28	0.41	0.47	0.64	0.69	0.74	0.80	0.84	0.89	0.93	0.98	1.02
Earning Assets/Assets	95.46	95.32	96.40	96.35	96.41	96.51	96.61	96.72	96.81	96.92	97.02	97.12
Interest Bearing Liabilities/Assets	80.84	79.75	80.07	79.94	79.48	79.24	79.05	78.94	78.71	78.55	78.39	78.22
Earning Assets/Interest Bearing Liab	118.08	119.52	120.40	120.53	121.30	121.80	122.22	122.53	123.00	123.38	123.76	124.16
Interest Rate Trends & Forecast (Ending)												
Prime Rate	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25
Three Month Treasury Bill	0.04	0.03	0.01	0.03	0.06	0.05	0.04	0.04	0.04	0.04	0.05	0.05
Three Month LIBOR	0.23	0.23	0.24	0.24	0.24	0.24	0.25	0.26	0.27	0.28	0.30	0.31
Five Year Treasury Note	1.73	1.62	1.77	1.77	1.77	1.78	1.80	1.81	1.82	1.82	1.83	1.84
Fed Funds Rate	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
"Yield Curve" Spread	1.48	1.37	1.52	1.52	1.52	1.53	1.55	1.56	1.57	1.57	1.58	1.59

Category	2014				2015				2016			
	I Actual	II Actual	III Actual	IV Forecast	I Forecast	II Forecast	III Forecast	IV Forecast	I Forecast	II Forecast	III Forecast	IV Forecast
Balance Sheet												
<i>Ending Volumes & Rates (Dollars in Thousands)</i>												
Assets												
Loans	0	0	0	0	0	0	0	0	0	0	0	0
Investments	0	0	0	0	0	0	(53)	(359)	(1,056)	(2,136)	(3,506)	(5,009)
Short-Term Liquidity	0	0	0	0	0	0	0	0	0	0	0	43
Earning Assets	0	0	0	0	0	0	(53)	(359)	(1,056)	(2,136)	(3,506)	(4,966)
Non-Earning Assets	0	0	0	0	0	0	0	0	0	0	0	0
Assets	0	0	0	0	0	0	(53)	(359)	(1,056)	(2,136)	(3,506)	(4,966)
Liabilities												
Interest Bearing Checking	0	0	0	0	0	0	0	0	0	0	0	0
Savings Deposits	0	0	0	0	0	0	0	0	0	0	0	0
Certificates of Deposits	0	0	0	0	0	0	0	0	0	0	0	0
Non-Deposit Funding	0	0	0	0	0	0	(46)	(295)	(870)	(1,761)	(2,867)	(4,010)
Interest Bearing Liabilities	0	0	0	0	0	0	(46)	(295)	(870)	(1,761)	(2,867)	(4,010)
Non-Interest Deposits	0	0	0	0	0	0	0	0	0	0	0	0
Total Funding	0	0	0	0	0	0	(46)	(295)	(870)	(1,761)	(2,867)	(4,010)
Other Liabilities & Intangibles	0	0	0	0	0	0	0	0	0	0	0	0
Equity Capital	0	0	0	0	0	0	(7)	(64)	(186)	(375)	(639)	(956)
Liabilities & Shareholders' Equity	0	0	0	0	0	0	(53)	(359)	(1,056)	(2,136)	(3,506)	(4,966)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-
Capital Accounts Analysis												
Tangible Equity Capital (Leverage Ratio)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(0.01)	(0.02)	(0.04)	(0.05)
Common Equity Tier 1 / Risk-Weighted Assets	-	-	-	-	0.00	0.00	0.00	(0.01)	(0.03)	(0.06)	(0.10)	(0.15)
Tier 1 Risk-Based Capital Ratio	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(0.01)	(0.03)	(0.06)	(0.10)	(0.15)
Total Risk-Based Capital Ratio	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(0.01)	(0.03)	(0.06)	(0.10)	(0.14)
Weighted Average Rates												
Loans	0.00	0.00	0.00	0.00	0.00	0.00	(0.05)	(0.12)	(0.22)	(0.36)	(0.54)	(0.72)
Investments	0.00	0.00	0.00	0.00	0.00	0.00	(0.07)	(0.15)	(0.23)	(0.32)	(0.40)	(0.48)
Short-Term Liquidity	0.00	0.00	0.00	0.00	0.00	0.00	(0.25)	(0.50)	(0.75)	(1.00)	(1.25)	(1.50)
Earning Assets	0.00	0.00	0.00	0.00	0.00	0.00	(0.06)	(0.13)	(0.22)	(0.34)	(0.48)	(0.62)
Non-Earning Assets	-	-	-	-	-	-	-	-	-	-	-	-
Assets	0.00	0.00	0.00	0.00	0.00	0.00	(0.05)	(0.13)	(0.21)	(0.33)	(0.47)	(0.61)
Interest Bearing Checking	0.00	0.00	0.00	0.00	0.00	0.00	0.03	0.06	0.09	0.14	0.24	0.37
Savings Deposits	0.00	0.00	0.00	0.00	0.00	0.00	0.03	0.06	0.09	0.12	0.15	0.15
Certificates of Deposits	0.00	0.00	0.00	0.00	0.00	0.00	0.02	0.10	0.24	0.35	0.53	0.65
Non-Deposit Funding	0.00	0.00	0.00	0.00	0.00	0.00	0.02	0.05	0.14	0.37	0.59	0.82
Interest Bearing Liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.03	0.06	0.11	0.20	0.32	0.46
Non-Interest Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Cost of Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.02	0.06	0.10	0.17	0.28	0.40
Other Liabilities & Intangibles	-	-	-	-	-	-	-	-	-	-	-	-
Equity Capital	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities & Shareholders' Equity	0.00	0.00	0.00	0.00	0.00	0.00	0.02	0.05	0.09	0.16	0.25	0.36

Category	2014				2015				2016			
	I Actual	II Actual	III Actual	IV Forecast	I Forecast	II Forecast	III Forecast	IV Forecast	I Forecast	II Forecast	III Forecast	IV Forecast
Income Statement												
Interest Income	0	0	0	0	0	0	(19,303)	(150,532)	(318,496)	(533,556)	(820,469)	(1,135,516)
Interest Expense	0	0	0	0	0	0	8,049	59,676	126,205	234,503	401,045	633,202
Net Interest Income	0	0	0	0	0	0	(11,254)	(90,856)	(192,291)	(299,053)	(419,424)	(502,315)
Provisions for Loan Losses	0	0	0	0	0	0	0	0	0	0	0	0
Security Gains and Losses	0	0	0	0	0	0	0	0	0	0	0	0
Non-Interest Income	0	0	0	0	0	0	0	0	0	0	0	0
Non-Interest Expenses	0	0	0	0	0	0	0	0	0	0	0	0
Net Income Before Taxes	0	0	0	0	0	0	(11,254)	(90,856)	(192,291)	(299,053)	(419,424)	(502,315)
Provision for Income Taxes	0	0	0	0	0	0	4,150	33,511	70,924	110,301	154,698	185,272
Net Income	0	0	0	0	0	0	(7,103)	(57,345)	(121,367)	(188,752)	(264,726)	(317,043)
Annual Cumulative Income	0	0	0	0	0	0	(7,103)	(64,448)	(121,367)	(310,119)	(574,845)	(891,888)
Total Cumulative Income	0	0	0	0	0	0	(7,103)	(64,448)	(185,815)	(374,567)	(639,293)	(956,336)
Balance Sheet & Performance Ratios												
Return on Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(0.03)	(0.06)	(0.09)	(0.12)	(0.14)
Return on Equity	0.00	0.00	0.00	0.00	0.00	0.00	(0.04)	(0.30)	(0.62)	(0.93)	(1.25)	(1.44)
Yield on Earning Assets	0.00	0.00	0.00	0.00	0.00	0.00	(0.06)	(0.13)	(0.22)	(0.34)	(0.48)	(0.62)
Cost of Earning Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.02	0.05	0.09	0.16	0.26	0.37
Net Interest Margin	0.00	0.00	0.00	0.00	0.00	0.00	(0.03)	(0.08)	(0.13)	(0.18)	(0.22)	(0.26)
Yield on Earning Assets	0.00	0.00	0.00	0.00	0.00	0.00	(0.06)	(0.13)	(0.22)	(0.34)	(0.48)	(0.62)
Cost of Interest Bearing Liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.03	0.06	0.11	0.20	0.32	0.46
Spread	0.00	0.00	0.00	0.00	0.00	0.00	(0.03)	(0.07)	(0.11)	(0.15)	(0.16)	(0.17)
Non-Interest Income/Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non-Interest Expense/Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(0.01)	(0.01)
Operating Efficiency Ratio	0.00	0.00	0.00	0.00	0.00	0.00	(0.28)	(0.93)	(1.73)	(2.61)	(3.34)	(3.66)
Loans/Deposits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Reserve for Loan Losses/Net Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Earning Assets/Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(0.01)	(0.01)	(0.02)
Interest Bearing Liabilities/Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.01	0.01
Earning Assets/Interest Bearing Liab	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.01	0.00
Interest Rate Trends & Forecast (Ending)												
Prime Rate	0.00	0.00	0.00	0.00	0.00	0.00	(0.25)	(0.50)	(0.75)	(1.00)	(1.25)	(1.50)
Three Month Treasury Bill	0.00	0.00	0.00	0.00	0.00	0.00	(0.24)	(0.49)	(0.74)	(0.99)	(1.22)	(1.47)
Three Month LIBOR	0.00	0.00	0.00	0.00	0.00	0.00	(0.24)	(0.49)	(0.73)	(0.98)	(1.21)	(1.46)
Five Year Treasury Note	0.00	0.00	0.00	0.00	0.00	0.00	(0.24)	(0.43)	(0.62)	(0.81)	(1.00)	(1.19)
Fed Funds Rate	0.00	0.00	0.00	0.00	0.00	0.00	(0.25)	(0.50)	(0.75)	(1.00)	(1.25)	(1.50)
"Yield Curve" Spread	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.07	0.13	0.19	0.25	0.31